
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of Earliest Event Reported): October 23, 2012

**WESTINGHOUSE AIR BRAKE
TECHNOLOGIES CORPORATION**

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or other Jurisdiction of Incorporation)

1-13782
(Commission
File No.)

25-1615902
(I.R.S. Employer
Identification No.)

1001 Air Brake Avenue
Wilmerding, Pennsylvania
(Address of Principal Executive Offices)

15148
(Zip Code)

(412) 825-1000

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

Item 2.02. Results of Operations and Financial Condition.

On October 23, 2012, Westinghouse Air Brake Technologies Corporation (the "Company") issued a press release reporting, among other things, the Company's 2012 third quarter results. A copy of this press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated into this Item 2.02 by reference.

In accordance with General Instruction B.2 of Form 8-K, the information furnished pursuant to this Item 2.02 in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 7.01. Regulation FD Disclosure.

On October 23, 2012, the Company issued a press release which, among other things, revised previously provided earnings guidance upwards for fiscal year 2012. A copy of the press release is attached to this report as Exhibit 99.1 and the second paragraph discussing 2012 guidance is incorporated into this Item 7.01 by reference.

In accordance with General Instruction B.2 of Form 8-K, the information furnished pursuant to this Item 7.01 in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibit.

The following exhibit is furnished with this report on Form 8-K:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated October 23, 2012.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WESTINGHOUSE AIR BRAKE
TECHNOLOGIES CORPORATION

By: /s/ Alvaro Garcia-Tunon

Alvaro Garcia-Tunon
Chief Financial Officer

Date: October 23, 2012

EXHIBIT INDEX

Exhibits
99.1 Press release issued by Westinghouse Air Brake Technologies Corporation on October 23, 2012.



**Wabtec Reports Strong Third Quarter Sales, Earnings and Cash From Operations;
Increases Full-Year Guidance**

WILMERDING, PA, Oct. 23, 2012 – Wabtec Corporation (NYSE: WAB) today reported strong results for the 2012 third quarter, including the following:

- Third quarter sales of \$588 million, 18 percent higher than the year-ago quarter, as both operating groups showed growth.
- Income from operations was \$97 million, 28 percent higher than the 2011 third quarter.
- Operating margin was 16.5 percent of sales compared to 15.1 percent of sales in the year-ago quarter.
- Earnings per diluted share were \$1.30, 35 percent higher than the year-ago quarter.
- Cash flow from operations was \$83 million for the quarter and \$114 million for the first nine months of the year.
- At Sept. 30, 2012, the company had cash of \$282 million and debt of \$433 million.
- During the quarter, Wabtec repurchased 77,500 shares of its common stock for about \$6 million. The company has about \$95 million remaining on a \$150 million authorization.

Based on its third quarter results and outlook for the rest of the year, Wabtec increased its full-year 2012 guidance for earnings per diluted share to \$5.13-\$5.18, with revenues now expected to be up about 22 percent for the year. Previously, the company's guidance was for earnings per diluted share of \$5.10-\$5.15, with revenue growth of about 20 percent.

Albert J. Neupaver, Wabtec's president and chief executive officer, said: "Our third quarter performance was strong, and we remain on track for a record year. We have benefited from our Wabtec Performance System improvement initiatives, diverse business model and ongoing investments in strategic growth opportunities. As the U.S. and other countries around the world invest in their freight and passenger transit infrastructure, we expect to continue to play a vital role."

Wabtec Corporation (www.wabtec.com) is a global provider of value-added, technology-based products and services for rail and other industrial markets.

This release contains forward-looking statements, such as statements regarding the company's expectations about future earnings. Actual results could differ materially from the results suggested in any forward-looking statement. Factors that could cause or contribute to these material differences include, but are not limited to, an economic slowdown in the markets we serve; a decrease in freight or passenger rail traffic; an increase in manufacturing costs; and other factors contained in the company's filings with the Securities and Exchange Commission. The company assumes no obligation to update these statements or advise of changes in the assumptions on which they are based.

The company will conduct a conference call with analysts and investors at 10 a.m., eastern time, today. To listen to the call via webcast, please go to www.wabtec.com and click on the "Webcasts" tab in the "Investor Relations" section.

Contact:

Tim Wesley

Phone: 412.825.1543
E-mail: twesley@wabtec.com
Website: www.wabtec.com

Wabtec Corporation
1001 Air Brake Avenue
Wilmerding, PA 15148

WABTEC CORPORATION
CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2012 AND 2011
(DOLLARS IN THOUSANDS EXCEPT PER SHARE DATA)
(UNAUDITED)

	Third Quarter 2012	Third Quarter 2011	For the Nine Months 2012	For the Nine Months 2011
Net sales	\$ 587,593	\$ 498,840	\$ 1,780,722	\$ 1,432,998
Cost of sales	(416,314)	(351,689)	(1,266,635)	(1,009,908)
Gross profit	171,279	147,151	514,087	423,090
<i>Gross profit as a % of Net Sales</i>	29.1%	29.5%	28.9%	29.5%
Selling, general and administrative expenses	(59,743)	(57,676)	(180,935)	(186,435)
Engineering expenses	(10,753)	(9,894)	(31,047)	(27,914)
Amortization expense	(3,941)	(4,128)	(10,288)	(10,549)
Total operating expenses	(74,437)	(71,698)	(222,270)	(224,898)
<i>Operating expenses as a % of Net Sales</i>	12.7%	14.4%	12.5%	15.7%
Income from operations	96,842	75,453	291,817	198,192
<i>Income from operations as a % of Net Sales</i>	16.5%	15.1%	16.4%	13.8%
Interest (expense) income, net	(3,070)	(3,764)	(10,303)	(11,241)
Other income (expense), net	(1,393)	(1,529)	(1,284)	(1,479)
Income from operations before income taxes	92,379	70,160	280,230	185,472
Income tax expense	(29,385)	(23,560)	(93,263)	(61,586)
<i>Effective tax rate</i>	31.8%	33.6%	33.3%	33.2%
Net income attributable to Wabtec shareholders	<u>\$ 62,994</u>	<u>\$ 46,600</u>	<u>\$ 186,967</u>	<u>\$ 123,886</u>
Earnings Per Common Share				
Basic				
Net income attributable to Wabtec shareholders	\$ 1.32	\$ 0.97	\$ 3.90	\$ 2.58
Diluted				
Net income attributable to Wabtec shareholders	\$ 1.30	\$ 0.96	\$ 3.85	\$ 2.56
Weighted average shares outstanding				
Basic	<u>47,643</u>	<u>47,874</u>	<u>47,732</u>	<u>47,827</u>
Diluted	<u>48,271</u>	<u>48,366</u>	<u>48,360</u>	<u>48,327</u>
Sales by Segment				
Freight Group	\$ 354,659	\$ 315,837	\$ 1,159,653	\$ 860,729
Transit Group	232,934	183,003	\$ 621,069	\$ 572,269
Total	<u>\$ 587,593</u>	<u>\$ 498,840</u>	<u>\$ 1,780,722</u>	<u>\$ 1,432,998</u>